

21 June 2024

Attention: The Directors of Altcoin Trader (Pty) Ltd (2015/4186524/07)

Subject: Independent Assurance of Financial Strength and Client Fund Security: Audit of AltCoin Trader (Pty) Ltd

Dear Sirs,

In our ongoing commitment to transparency and the safeguarding of your interests, we wish to inform you that AltCoin Trader (Pty) Ltd recently underwent a full statutory audit for the year ended 29 February 2024. We are pleased to confirm the following key points:

- **Statutory Audit Confirmation:** We are pleased to confirm the successful completion of a comprehensive statutory audit for AltCoin Trader (Pty) Ltd for the year ended 29 February 2024. Our examination adhered to regulatory standards and industry best practices.
- **Financial Resilience:** As of the audit date, AltCoin Trader (Pty) Ltd possesses reserves that exceed its liabilities to its esteemed clients. This serves as a testament to the financial stability and commitment of AltCoin Trader (Pty) Ltd to securing client assets.
- **Crypto Asset Reserve Ratio:** AltCoin Trader (Pty) Ltd - we confirm that AltCoin Trader (Pty) Ltd had reserves in excess of its liabilities to its clients and proudly maintains a Crypto Asset Reserve Ratio of 100%, underscoring an additional layer of financial robustness for the benefit of its valued clients.

This report serves as an independent verification of the financial health and stability of AltCoin Trader (Pty) Ltd. Our firm is dedicated to providing unbiased assessments to fortify trust within the community and ensure the continued protection of client investments.

Should there be any inquiries or a need for further clarification, we invite you to contact our office directly.

Thank you for entrusting our firm with this critical examination.

Yours faithfully,



BVA Gauteng Inc.

Chartered Accountants (SA)
Registered Auditors

Per: Graham Cornelissen
Chartered Accountant (SA)
Registered Auditor